

## Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refer change in hours or a change in pay rates, please could you note the previous hours updated hours/rates
1 Balances Brought Forward	6,852	10,743					
2 Precept or Rates and Levies	14,700	11,790	2,910	24.68%	YES		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	7,818	1,263	6,555	519.00%	YES		Precept was raised because of necessary tree and ditch work
4 Staff Costs	4,525	2,611	1,914	73.31%	YES		VAT was reclaimed from as far back as March 2021; overpayment of salary in precept reclaimed
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Additional work required to claim VAT and meet Assertion 10 requirements
6 All Other Payments	19,182	14,333	4,849	33.83%	YES		Payments that should have been made in previous year for street light repairs were (cheques went missing) and had to be paid in this year.
7 Balances Carried Forward	5,663	6,852	-1,189	17.35%	YES		Increased maintenance and staff costs
8 Total Cash and Short Term Investments	5,663	6,852	-1,189	17.35%	YES		Additional expenditure, see above
9 Total Fixed Assets plus Other Long Term Investments and Assets	33,757	30,698	3,059	9.96%	NO		Assets checked, some were missed off the list, street lights enhanced hence value
10 Total Borrowings	0	0	0	0.00%	NO		